

ST MARY'S YOUTH AND COMMUNITY CENTRE
ACCOUNTS
AT 30 APRIL 2023

ST MARY'S YOUTH AND COMMUNITY CENTRE

MANAGEMENT COMMITTEE

T De Gruchy	(Chair)	(Appointed 15 December 2022)
N Percy	(Secretary)	(Appointed 15 December 2022)
L Hefford	(Treasurer)	(Appointed 15 December 2022)

REVIEWING ACCOUNTANTS

Alex Picot
Chartered Accountants
The Le Gallais Building
6 Minden Place
St Helier
Jersey
JE2 4WQ

ST MARY'S YOUTH AND COMMUNITY CENTRE
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FOR THE YEAR ENDED 30 APRIL 2023

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Alex Picot
chartered accountants

1st Floor, The Le Gallais Building
6 Minden Place, St Helier
Jersey JE2 4WQ

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE COMMITTEE OF ST MARY'S YOUTH AND COMMUNITY CENTRE

We have reviewed the financial statements of St Mary's Youth and Community Centre for the year ended 30 April 2023, which comprise the Profit and Loss Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the accounting policies set out therein.

Committee's Responsibility for the Financial Statements

The Members are responsible for the preparation of the financial statements in accordance with the accounting policies of the Centre and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements and ICAEW technical Release TECH 09/13AAF (Revised) Assurance review engagements on historical financial statements. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, with applicable law and the accounting policies set out therein. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics and the FRC's Ethical Standard, as applicable.

Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the entity's affairs as at 30 April 2023, and of its surplus for the year then ended; and
- in accordance with the accounting policies set out therein.

Use of our report

This report is made solely to the entity's committee, as a body, in accordance with the terms of our engagement letter. Our review has been undertaken so that we may state to the entity's committee those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's committee as a body, for our review work, for this report, or the conclusions we have formed.

ST MARY'S YOUTH AND COMMUNITY CENTRE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

	Note	2023		2022	
		£	£	£	£
INCOME					
Booking Fees		14,020		8,490	
Tennis		884		1,793	
Rentals		28,943		32,855	
Bank interest		343		9	
Community Lunches		2,765		1,338	
Closure of CICS account		-		60	
Grants receivable	2	2,163		-	
Fundraising and donations		254		-	
		<hr/>	49,372	<hr/>	44,545
EXPENDITURE					
Heat, light and water		14,271		12,716	
Building maintenance and cleaning		18,754		11,763	
Cleaning supplies for centre users		453		-	
Sundries		331		174	
Administrative charges		176		-	
Bank charges		98		36	
Fees charged – booking agent		3,338		2,123	
Telephone		406		392	
Furniture		1,038		-	
Booking system development		1,125		-	
		<hr/>	39,990	<hr/>	27,204
PARISH EXPENDITURE					
Cleaning	3	7,633		5,944	
Facilities management	3	8,109		8,719	
Funded by Parish	3	(15,742)		(14,663)	
		<hr/>	-	<hr/>	-
NET SURPLUS FOR THE YEAR			<hr/>	<hr/>	<hr/>
			9,382		17,341
RESERVES BROUGHT FORWARD			<hr/>	<hr/>	<hr/>
			89,974		72,633
RESERVES CARRIED FORWARD			<hr/>	<hr/>	<hr/>
			<u>£99,356</u>		<u>£89,974</u>

ST MARY'S YOUTH AND COMMUNITY CENTRE

BALANCE SHEET AT 30 APRIL 2023

	Note	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Debtors and prepayments	4	17,633		10,278	
Cash at bank and in hand					
Current account		25,711		15,900	
Deposit account		64,755		64,412	
Playground account		-		-	
		<hr/>		<hr/>	
			108,099		90,590
CREDITORS: Amounts falling due within one year					
	5		8,743		616
			<hr/>		<hr/>
NET CURRENT ASSETS			<u>£99,356</u>		<u>£89,974</u>
RESERVES					
Accumulated fund	6		<u>£99,356</u>		<u>£89,974</u>

The accounts were approved by the Committee on:

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and signed on its behalf by

.....

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ST MARY'S YOUTH AND COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with accounting policies selected by the Centre.

1.2 Income and expenditure

Income and expenditure is accounted for on an accruals basis with the exception of bank deposit interest which is brought to the credit of income and expenditure account when it is received by the Centre.

1.3 Fixtures, fittings and equipment

It is the policy of the Centre to write off any expenditure on fixtures, fittings and equipment in the year in which it is incurred.

2. GRANTS RECEIVABLE

During the year a grant was secured from the Association of Jersey Charities on terms that required proof of expenditure relating to relevant costs prior to receipt. Accordingly, income relating to this grant is recognised as these performance obligations are met. During the year, £2,163 was recognised as recoverable following related furniture and booking system development expenditure.

3. PARISH PAYMENTS

During the period, cleaning contract and facilities management costs were paid directly by the Parish. The amounts are included in the profit and loss account for information purposes only.

4. DEBTORS

	2023	2022
	£	£
Other debtors and prepayments	8,299	2,665
GST Recoverable	9,334	7,613
	<u>£17,633</u>	<u>£10,278</u>

5. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,048	616
Deferred income	4,695	-
	<u>£8,743</u>	<u>£616</u>

6. ACCUMULATED FUND

	2023	2022
	£	£
At beginning of the year	89,974	72,633
Net surplus for the year	9,382	17,341
At end of the year	<u>£99,356</u>	<u>£89,974</u>

7. MANAGEMENT COMMITTEE'S REMUNERATION & EXPENSES

Members of the Management Committee receive no remuneration. It is the policy of the Centre to reimburse reasonable expenses incurred exclusively on behalf of the Centre.